



Commodities Technical Outlook

Date 23 May 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 June 2019 CMP: 31422 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		31378	31289	31201	31095
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		31466	31555	31644	31751
	Buy gold around 31200-31220 Tgt 31370 SL 31130				
SILVER 5 July 2019 CMP:36309 Trend : Down	Supports	Support 1	Support 2	Support 3	Support4
		36214	35976	35692	35363
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		36404	36643	36931	37268
	Buy near 35900-35920 Tgt 36370 SL 35700				
CRUDE 19 June 2019 CMP: 4276 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		4260	4235	4208	4178
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4292	4317	4345	4375
	Sell around 4280-4285 Tgt 4210 SL 4320				



NG 28 May 2019 CMP 178.10 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		176	174	171	167
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		180	183	186	190
	Buy near 177 Tgt 182.50 SL 175.50				

COPPER 28 JUNE 2019 CMP 414.15 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		412	409	406	403
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		416	419	422	425
	Sell around 413.70 Tgt 409.7 SL 416				

ALUM 31 MAY 2019 CMP 144.30	Supports	Support 1	Support 2	Support 3	Support4
		143.7	143.1	142.2	140.7
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		145	148	126	129
	Sell around 144.90 Tgt 143. SL 145.80				

LEAD 31 MAY 2019 CMP: 125.40 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		124.8	124.3	123.4	122.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		126.0	126.5	127.4	128.8
	Sell around 125.55 Tgt 123.7 SL 126.7				



NICKEL 31 MAY 2019 CMP 835.30 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		828.0	819.4	809.4	798.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		842.4	851.2	861.4	873.2
	Sell near 833.7 Tgt 819 SL 845				

ZINC 31 MAY 2019 CMP 211.55 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		210.8	210.1	209.0	207.2
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		212.3	213.0	214.1	215.9
	Buy near 211.70 Tgt 209.5 SL 212.8				

Intraday key support & resistance Agri

SYBEANIDR 20 June 19 CMP 3706 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		3691	3660	3630	3594
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3721	3752	3782	3819
	Buy around 3700 Tgt 3730 SL 3680				

SYOREF 20 June 19 CMP 741.65 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		735	721	708	692
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		748	762	776	793
	Buy near 740 Tgt 745 SL 736				



GUARSEED 20 June 19 CMP 4405 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4388	4355	4322	4283
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4422	4455	4488	4529
	Buy near 4400 Tgt 4465 SL 4370				

RMSEED 20 June 19 CMP 3926 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3910	3879	3848	3811
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3942	3973	4005	4043
	Buy near 3900 Tgt 3970 SL 3870				

CHANA 20 June 19 CMP 4644 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4627	4593	4559	4519
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4661	4695	4730	4771
	Buy near 4650 Tgt 4720 SL 4615				

Call of the day

Sell Nickel 837 Tgt 819 SL 845

Major Global Announcements



TIME	COUNTRY	DATA	Forecast	Previous
12:45pm	EUR	French Flash Services PMI	50.7	50.5
	EUR	French Flash Manufacturing PMI	50.1	50
1:00pm	EUR	German Flash Manufacturing PMI	44.9	44.4
	EUR	German Flash Services PMI	55.2	55.7
1:30pm	EUR	Flash Manufacturing PMI	48.2	47.9
	EUR	Flash Services PMI	53	52.8
	EUR	German Ifo Business Climate	99.2	99.2
	EUR	ECB Financial Stability Review		
Day 1	EUR	European Parliamentary Elections		
5:00pm	EUR	ECB Monetary Policy Meeting Accounts		
6:00pm	CAD	Wholesale Sales m/m	0.40%	0.30%
	USD	Unemployment Claims	215K	212K
6:30pm	CNY	CB Leading Index m/m		1.20%
7:15pm	USD	Flash Manufacturing PMI	53	52.6
	USD	Flash Services PMI	53.6	53
7:30pm	USD	New Home Sales	678K	692K
8:00pm	USD	Natural Gas Storage	104B	106B

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